



1151 W 40th Street Chicago IL 60609

NET 30 TERMS APPLICATION

Information provided by the undersigned will be held in strict confidence and will be used solely by Culture Studio for the purpose of extending credit. You will be required to complete and execute the attached Net 30 Days Application along with the information below.

The legal name of applicant:

Trade name:

Phone:

Address:

City:

State:

Zip:

Illinois Resale number:

Individual ☐ Partnership ☐ Corporation ☐ LLC ☐ Not for Profit ☐

Principals: If a corporation list names of shareholders, officers and titles. If other entity lists names of partners or owners. Attach a sheet with additional information if necessary.

1.

Name:

Title:

Home Address:

2.

Name:

Title:

Home Address:

3.

Name:

Title:

Home Address:

Type of Business:

Date and State Incorporated:

Name and Address of Bank:

Name of your bank contact:

Account number:

Relationship: Checking ☐ Savings ☐ Borrowing ☐

Industry Related Trade References:

1.
Company name:
Account number:
Phone number:
Email:

2.
Company name:
Account number:
Phone number:
Email:

3.
Company name:
Account number:
Phone number:
Email:

Attach current financial statement, If not explain:

The above information is given for purpose of obtaining credit and is warranted to be true. We hereby authorize Culture Studio to investigate the references listed.

Firm Name:

by _____ Title:
(signature of officer or principal)

NET 30 TERMS APPLICATION

Applicant certifies that all information contained herein is true and correct. Applicant grants permission to Culture Studio to obtain independent credit reports or credit reports and other information from its references and bank, and authorized the credit references and bank reference(s) to release information to Culture Studio that may be used to determine credit worthiness. Applicant agrees to pay all bills rendered. Any past due account is subject to being placed on C.O.D. until paid in full. Repeated late payments could possibly result in charging privileges being revoked. Applicant acknowledges and agrees to pay a service charge of 1.5 % per month that can be charged on balances not paid within terms. Applicant agrees to pay all costs of collections, including actual out-of-pocket expenses and attorney or collection agency fees. The laws of the State of Illinois shall govern all contracts entered into between Applicant and Culture Studio, and all disputes may be resolved within the Courts within the State of Illinois.

Date: _____ Company: _____

Signature: _____ Printed Name: _____

Title: _____

WHEN COMPLETE PLEASE SEND TO: billing@culturestudio.net

A VALID STATE RESALE/EXEMPT TAX CERTIFICATE FORM MUST BE ATTACHED FOR TAX EXEMPTION STATUS.

PERSONAL GUARANTEE:

To induce Culture Studio to extend credit to the above Applicant, the undersigned ("Guarantor"), an owner of applicant, hereby guarantees payment when due of all accounts, including service charges, payable by Applicant to Culture Studio. Any revocation of charge privileges shall not affect the guaranty with respect to amounts owed before receipt of the Notice of Revocation by Culture Studio. Notices of acceptance, default and nonpayment are hereby waived. This guaranty shall be a continuing and irrevocable guaranty and indemnity for indebtedness of Applicant to Culture Studio. Guarantor, without notice, consents to any modification, extension and/or renewal of the credit agreement hereby guaranteed. If the Applicant fails to pay the account when due, Culture Studio may proceed hereunder against Guarantor without notice and without first proceeding against Applicant to exercise all legal remedies available to collect the balance due.

Guarantor's Printed Name _____

Guarantor's Signature _____

PERSONAL GUARANTEE: (Corporations, Partnership and LLC's)

If applicant is a corporation, LLC, partnership, or other artificial entity, the undersigned person hereby personally and unconditionally guarantees punctual payment by customer as required by this Agreement. Any revocation of charge privileges shall not affect the guaranty with respect to amounts owed before receipt of the Notice of Revocation by Culture Studio. Notices of acceptance, default and nonpayment are hereby waived. This guaranty shall be a continuing and irrevocable guaranty and indemnity for indebtedness of Applicant to Culture Studio. Guarantor, without notice, consents to any modification, extension and/or renewal of the credit agreement hereby guaranteed. If the Applicant fails to pay the account when due, Culture Studio may proceed hereunder against Guarantor without notice and without first proceeding against Applicant to exercise all legal remedies available to collect the balance due.

Guarantor's Printed Name _____

Guarantor's Signature _____

THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT PROHIBITS CREDITORS FROM DISCRIMINATING AGAINST CREDIT APPLICANTS ON THE BASIS OF RACE, COLOR, RELIGION, NATIONAL ORIGIN, SEX, MARITAL STATUS; AGE (PROVIDED THE APPLICANT HAS THE CAPACITY TO ENTER INTO A BINDING CONTRACT); BECAUSE ALL OR PART OF THE APPLICANT'S INCOME DERIVES FROM ANY PUBLIC ASSISTANCE PROGRAM; OR BECAUSE THE APPLICANT HAS IN GOOD FAITH EXERCISED ANY RIGHT UNDER THE CONSUMER CREDIT PROTECTION ACT. THE FEDERAL AGENCY THAT ADMINISTERS COMPLIANCE WITH THIS LAW CONCERNING THIS CREDITOR IS FEDERAL TRADE COMMISSION, EQUAL CREDIT OPPORTUNITY; WASHINGTON, D.C. 20580.

Terms and conditions

Culture Studio recognizes revenue once the entire purchase order has been fulfilled and the items have been sealed and boxed. If for any reason the shipment is requested to be held on the dock a storage fee of 15.00 per pallet per month will be billed separately.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Billing via e-mail billing@culturestudio.net within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request.